Tata Motors Finance Solutions Limited

Disclosure on liquidity risk under RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

1. **Funding Concentration based on significant counterparty (both deposits and borrowings)**

No. of Significant Counterparties	Amount (Rs crores)	%age to Total Deposits	%age to Total Liabilities
17 nos.	6,264.46	NA	97%

2. **Top 20 large deposits (amount in Rs crores and % of total deposits):** Not Applicable

3. **Top 10 borrowings (amount in Rs crores and % of total borrowings)**

Amount (Rs crores)	%age to Total Borrowings
5,153.33	81%

4. **Funding Concentration based on significant instrument/product**

Srl No	Name of the Instrument/product	Amount (Rs crores)	% of Total Liabilities
1	Term Loans (including External Commercial Borrowings)	3,295.42	51%
2	Working Capital Demand Loan	1,303.20	20%
3	Commercial Paper	1,326.17	21%
4	Non-Convertible Debentures	389.52	6%

5. **Stock Ratios:**

Srl No	Particulars	Total Public Funds	Total Liabilities	Total Assets
1	Commercial Paper, as a %age of	21%	21%	17%
2	Non-Convertible Debentures (original maturity of less than one year), as a %age of	Nil	Nil	Nil
3	Other Short Term Liabilities, as a %age of	41%	40%	33%

6. **Institutional set-up for liquidity risk management**
   Tata Motors Finance Solutions Limited (TMFSL) has an Asset Liability Supervisory Committee (ALCO), a Board level Sub-committee to oversee liquidity risk management. ALCO consists of Independent Director, Managing Director and Group Chief Financial Officer. The ALCO meetings are held once in 3 months. TMFSL has a Risk Management Committee (RMC), a sub-committee of the Board, which oversees overall risks to which the Company is exposed including liquidity risk management. ALCO's views on liquidity and asset liability management are presented to RMC for its independent review on a quarterly basis. The ALCO and RMC also updates the Board at regular intervals.